

House Resolution 493

By: Representatives Wix of the 33rd, Gardner of the 57th, Teilhet of the 40th, Johnson of the 37th, Porter of the 143rd, and others

A RESOLUTION

1 Urging the Congress of the United States to investigate the reasons for the volatile fluctuation
2 in oil and gasoline prices in the United States; and for other purposes.

3 WHEREAS, in the last three years the price of gasoline in the United States has fluctuated
4 between \$4.00 a gallon and \$1.50 a gallon; and

5 WHEREAS, the economic theory of supply and demand does not adequately explain the
6 volatile fluctuation in oil and gasoline prices; and

7 WHEREAS, in these turbulent economic times, many Americans are having to decide
8 between putting gasoline in the car or food on the table; and

9 WHEREAS, the high price of oil has decreased the ability of many Americans to pay their
10 bills, which causes a lot of stress in individual and family lives; and

11 WHEREAS, even as the American people are sacrificing their quality of life, companies that
12 produce and refine oil are recording all time record profits; and

13 WHEREAS, the American people have the right to know why oil and gasoline prices are so
14 volatile.

15 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES that
16 the members of this body urge the Congress of the United States to investigate the causes for
17 the fluctuation in oil and gasoline prices in the United States.

18 BE IT FURTHER RESOLVED that the Clerk of the House of Representatives is authorized
19 and directed to transmit an appropriate copy of this resolution to each member of the Georgia
20 congressional delegation.